



David Rhoades  
President & Chief Nuclear Officer, Exelon Nuclear

[REDACTED]  
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June 16, 2021

Michael Bryson  
Senior Vice President, Operations  
PJM Interconnection, LLC [REDACTED]  
[REDACTED]  
[REDACTED]

Re: Official Deactivation Notice Regarding Byron Generating Station

Dear Mr. Bryson:

Pursuant to PJM Interconnection, LLC (PJM) FERC Electric Tariff, Part V, Section 113 and PJM Manual 14D: Generator Operational Requirements, Revision 55, Section 9, Exelon Generation Company, LLC, (“Exelon”) hereby officially provides this Deactivation Notice to PJM of Exelon’s intent to deactivate through retirement the Byron Unit 1 on September 14, 2021 and Byron Unit 2 September 16, 2021. This Notice confirms our prior communication dated August 27, 2020 in which we informed PJM that “...if the Byron Generating Station does not clear the next base residual auction, Exelon will provide a Deactivation Notice of its intent to deactivate through retirement both units at that site...” As PJM is aware, both Byron units were offered into the recent 2022-23 Base Residual Auction but did not clear. In addition to the notice provided in the August 27, 2020 communication, Exelon requested that PJM study the reliability impacts of such retirements. In a letter dated October 20, 2020, PJM indicated that, at that time, there were no anticipated reliability violations as a consequence of the deactivations. We look forward to PJM’s refreshed reliability analysis.

Assuming PJM concludes there is no reliability need for the site, Exelon plans to deactivate Byron Unit 1 on September 14, 2021 and Byron Unit 2 on September 16, 2021. However, the exact date of deactivation for each unit is unknown at this time. Safe shutdown of the facility may require the units to coast down from maximum output as fuel is depleted resulting in an actual shutdown date that varies slightly from the target date.

Estimates of project investment to keep the units in operation (required by the PJM OATT, Sec. 113.1) are immaterial as the units are uneconomic, but otherwise in good working order. However, in satisfaction of the Section 2.a.iv. of the Merger Agreement, Exelon will provide the IMM with its economic analysis supporting the Byron deactivation notice as expeditiously as possible.

All communication regarding this Notice and the proposed retirement of these units should be directed to Jason Barker at [REDACTED] or [REDACTED].

Sincerely,

David Rhoades  
Sr. Vice President Exelon Generation  
President & Chief Nuclear Officer, Exelon Nuclear

cc: Joseph E. Bowring (Monitoring Analytics)