

**FY 16 School Budget Fact Sheet
July 13, 2015**

Total FY 16 Dollars Released to Schools: \$2.647B

Reduction from Last Year: (\$31.0M)

SBB Per Pupil Rates: No Change from FY 15

K-3rd Grade: \$4,697

4th – 8th Grade: \$4,390

9th – 12th Grade: \$5,444

Number of Schools Receiving More Funds than FY 15: 238

Amount: \$68.5M

Number of Schools Receiving Less Funds than FY 15 (Due to Enrollment Declines): 416

Amount: \$99.5M

CPS K -12 Enrollment*

	FY 15 Enrollment	FY 16 Projected Enrollment	FY 15 vs. FY 16 Projected
District-run SBB Schools	308,977	305,026	(3,951)
Charter/Contract	59,068	61,763	2,695
Alternative Learning Opportunity Programs	2,675	2,966	291
District Options and Specialty**	2,318	2,452	134
SAFE**	49	68	19
Total K – 12 Enrollment	373,087	372,275	(812)

*Enrollment in Pre-K and schools that close after FY15 is not included

**Not included in Student Based Budgeting (SBB)

Change in Funding by School Type

	FY 15	FY 16	Difference
District SBB Schools	2,040,131,397	1,980,498,469	(59,632,928)
Charter/Contract serving traditional students	516,605,181	540,028,022	23,422,841
Charter/Contract serving options* students	61,596,126	69,054,128	7,458,002
Alternative Learning Opportunity Programs*	32,149,176	31,399,337	(749,839)
District Options* / Specialty**	26,897,446	25,362,371	(1,535,075)
SAFE**	545,487	561,019	15,532
Total	2,677,924,812	2,646,903,346	(31,021,466)

*Options schools and programs provide students who have dropped out or are at risk of dropping out with alternative education models designed to support their reengagement in school.

**Not included in Student Based Budgeting (SBB)

***Funding for Diverse Learners is not included in this summary