

## Attachment A

### **Trust Guidelines**

Whereas, Governor-Elect J.B. Pritzker is the beneficiary of several domestic and foreign trusts;

Whereas, these trusts are irrevocable, and Governor-Elect Pritzker does not have the authority to alter or terminate these trust instruments or their investments;

Whereas, these trusts are primarily discretionary distribution trusts, in which the trustee alone has the authority to make decisions regarding the timing and amount of distributions of income and principal;

Whereas, Governor-Elect Pritzker does not receive distributions from any foreign trust;

Whereas, for several of the domestic and foreign trusts, Governor-Elect Pritzker has the limited ability to direct trust distributions to certain beneficiaries (not including himself) who are specified in the trust instruments;

Whereas, Governor-Elect Pritzker wishes to establish protocols further limiting his involvement in these trusts to prevent a conflict of interest from arising between his position as a beneficiary of such trusts and his duties to the public as Governor-Elect of Illinois;

Now, therefore, be it resolved, that Governor-Elect Pritzker hereby establishes the following safeguards with respect to each trust in which he is a beneficiary:

*First*, Governor-Elect Pritzker shall not make asset allocation or risk decisions regarding the assets held in trust, including decisions over the overall allocation of investments. Each trustee shall control the trust's investments in any company or other asset and any rights that attach to these investments. Any information related to these investments shall go directly to trustee(s), and Governor-Elect Pritzker shall not advise or communicate with such trustee(s) regarding investments.

*Second*, Governor-Elect Pritzker shall not interact with any state or local government offices or representatives regarding any assets held in trust, including real estate that he may utilize as a trust beneficiary.

*Third*, the trustee(s) shall provide Governor-Elect Pritzker with reports on his assets held in trust that include only the information that he is required to examine in order to personally verify the truth, correctness, and completeness of disclosures made on his annual Statement of Economic Interests, pursuant to the Illinois Governmental Ethics Act, his personal income tax returns, and other financial filings required by law.

*Fourth*, in no event shall any company or other asset in which a trust has invested, or their subsidiaries or affiliates, receive any favor or advantage in any Illinois state or local government contracting. In addition, each company or other asset in which the trusts have an investment will be responsible for compliance with the Illinois Procurement Code.

*Fifth*, in the event Governor-Elect Pritzker becomes aware that he is entitled to receive a return from an investment held in trust in which the underlying company enters into or acquires a state contract during his term, the Governor-Elect will make a charitable contribution in the amount of the return.