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Francisco Torralba is an economist for Morningstar's Investment Management division that provides investment consulting, retirement advice, and investment management operations around the world. In this role, he analyzes and reports on the state of the economy and the financial markets, performs macroeconomic and inflation forecasting, and maintains and improves the group's valuation model. In addition, he researches topics including the wage growth profile of U.S. workers, the influence of investor sentiment on equity returns, the evolution of the labor force participation rate, and exchange rate models.

Prior to joining Morningstar in 2010, Torralba was a municipal-bond research analyst at Nuveen Investment Management in Chicago. Before pursuing his doctorate degree, he was an accountant and financial auditor for KPMG in Spain.

Torralba holds a bachelor's degree in economics from the Universitat Pompeu Fabra in Barcelona, Spain and a doctorate degree in economics from the University of Chicago.

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